

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Thursday, August 8, 2019
Time: 6:00 p.m.
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

- Meeting was called to order at 6:30 p.m. by Vice President, Cynthia Haines.

ROLL CALL

Board Present: Cynthia Haines, Vice President
Carol Cheng, Treasurer
Jennifer Lynch, Secretary

Board Absent /
Excused: Suzette Avetian, President
Meg Cox, Member at Large

Management Representative /
Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors)

- Quorum was present to conduct meeting.

HOMEOWNER INPUT:

- None Present

APPROVAL OF MEETING MINUTES

- **MOTION:** To approve minutes from the July 11, 2019 Board of Directors meeting.
Motion was seconded and passed unanimously.

REPORTS

- Treasurer Report – Carol Cheng

Financial Report for the period ending July 31, 2019:

- Bank Balance \$40,087
- Operating Balance (petty cash-on-site) \$100
- Reserve Balance – Alliance Bank \$167,176
- Reserve Balance – Mutual of Omaha \$129,117
- CD – Mutual of Omaha (15m) Matures 9/20/20 \$128,252
- CD – National Cooperative Bank (12m) Matures 4/28/20 \$127,905

- Delinquent Assessments\$1,062
- **MOTION:** To approve the financial reports for July 2019 as submitted. Motion was seconded and passed unanimously.
 - Reviewed GL#4305 – General Maintenance expenses – 2019 YTD
 - Reviewed Breakdown – reimbursement expenses / ACE hardware
- Manager Report was accepted.
 - Will address cement work with contractor – not satisfied with work.

OLD BUSINESS

- **MOITON:** to accept Website upgrade proposal from Rogue Web Works totaling \$1400-\$1700. Motion was seconded and passed unanimously.

NEW BUSINESS

- Parking Lot tabled until next meeting as information was not received.
- **MOTION:** to approve revisions to Rules & Regulations. Motion was seconded and passed unanimously.
- **MOTION:** to accept ARC request from Unit 217 on condition picture of furniture is provided. Motion was seconded and passed unanimously.

NEXT MEETING

- The next meeting is scheduled for Thursday, September 12, 2019 at 6:00 p.m.

ADJOURNMENT

- **MOTION:** to adjourn meeting was made at 7:02 p.m.

EXECUTIVE SESSION FOLLOWED

Upon a motion made, Executive Sessions may be held for discussions or consideration of any matter(s) appearing on this agenda for any reason permitted by law: a) personal health or financial information of an owner/member, employee, etc.; (b) employee performance, compensation, health records, etc.; and (c) owner/member appeal or penalty.