

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Saturday, October 6, 2018
Time: Immediately following Annual Meeting
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

Meeting was called to order at 10:25 a.m. by President, Mike Cannon.

ROLL CALL

Board Present: Mike Cannon, President
Carol Cheng, Treasurer
Suzette Avetian, Secretary
Meg Cox, Member at Large

Board Absent /
Excused: Cynthia Haines, Vice President

Management Representative /
Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors) –

) Quorum was present to conduct meeting.

HOMEOWNERS PRESENT:

Unit 221 – Valienzi

Unit 240 – Lynch

ORGANIZATION OF BOARD:

) **MOTION:** to retain current positions for the coming year. Motion was seconded and passed unanimously.

APPROVAL OF MEETING MINUTES

) **MOTION:** To approve minutes from the September 13, 2018 Board of Directors Meeting. Motion was seconded and passed unanimously.

REPORTS

) Treasurer Report- Carol Cheng

Financial Report for the period ending September 30, 2018:

) Bank Balance \$23,721
) Operating Balance (petty cash-on-site) \$100
) Reserve Balance – Alliance Bank..... \$155,948

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) Reserve Balance – Mutual of Omaha	\$128,634
) CD – Mutual of Omaha (15m)	\$125,000
) CD – Alliance Bank (13m)	\$126,276
) Delinquent Assessments	\$1,956.97
) Unpaid Invoices	\$0.00

) **MOTION:** To approve the financial report for August 2018 as submitted. Motion was seconded and passed unanimously.

- o Reviewed GL#4305 – General Maintenance expenses – 2018 YTD
- o Reviewed Breakdown for reimbursement expenses / ACE hardware

) Manager Report accepted as presented.

GUEST SPEAKER

-) Landscape Designer, Dawna Gravley, Illume Design.
- o Dawna explained her vision
 - o Board walked around community reviewing current landscape and proposed landscaping.
 - o Handed out proposed bid from Landscaping company on proposed costs.
 - o Board thanked Ms. Gravely for meeting with them.

OLD BUSINESS

-) Landscaping plan
- o **MOTION:** to pay 50% of proposed design fee totaling \$625.00 to Illume Design for design plan. Motion was seconded and passed unanimously.

NEW BUSINESS

-) 2019 Draft Budget – discussion tabled until next meeting.

NEXT MEETING

-) Budget meeting is scheduled for Thursday, October 11, 2018 at 6:00 p.m.

ADJOURNMENT

-) **MOTION:** to adjourn meeting was made at 12:43 p.m.

EXECUTIVE SESSION FOLLOWED.

Upon a motion made, Executive Sessions may be held for discussions or consideration of any matter(s) appearing on this agenda for any reason permitted by law: a) personal health or financial information of an owner/member, employee, etc.; (b) employee performance, compensation, health records, etc.; and (c) owner/member appeal or penalty.