

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Thursday, June 14, 2018
Time: 6:00 p.m.
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

Meeting was called to order at 6:05 p.m. by President, Mike Cannon.

ROLL CALL

Board present: Mike Cannon, President
Cynthia Haines, Vice President
Carol Cheng, Treasurer

Board Absent/
Excused Suzette Avetian, Secretary
Meg Cox, Member at Large

Management Representative /
Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors) -

) Quorum was present to conduct meeting.

HOMEOWNER INPUT

) None present.

APPROVAL OF MEETING MINUTES

) **MOTION:** To approve minutes from the May 10, 2018 Board of Directors Meeting.
Motion was seconded and passed unanimously.

REPORTS

) Treasurer Report- Carol Cheng

Financial Report for the period ending May 31, 2018:

) Bank Balance	\$26,872
) Operating Balance (petty cash-on-site)	\$100
) Reserve Balance – Alliance Bank.....	\$131,290
) Reserve Balance – Mutual of Omaha	\$128,515
) CD – Mutual of Omaha (15m).....	\$125,000
) CD – Alliance Bank (13m)	\$125,534
) Delinquent Assessments.....	\$4,334
) Unpaid Invoices.....	\$0.00

) **MOTION:** To approve the financial report for May 2018 as submitted. Motion was seconded and passed unanimously.

- o Reviewed GL#4305 – General Maintenance expenses – 2018 YTD
- o Reviewed breakdown – reimbursement expenses / ACE hardware

) Manager Report

- o Work Advisory presented by unit 117 reviewed and accepted.

OLD BUSINESS

) None presented

NEW BUSINESS

) **MOTION:** to accept bid presented by Chula Vista Landscaping to remove dead eucalyptus tree totaling \$1,105.00. Motion was seconded and passed unanimously.

- o Manager to schedule as soon as possible.

) Landscaping plan will be sent this next week. Owner had an emergency, upon returning, work already completed was not accessible. Will have to re-do. Manager to email to Board as soon as received.

) Unit 113 – manager to get bid to water proof exterior.

NEXT MEETING

) The next meeting is scheduled for **Thursday, July 12, 2018 at 6:00 p.m.**

ADJOURNMENT

) **MOTION:** to adjourn meeting was made at 6:31 p.m.

EXECUTIVE SESSION FOLLOWED.

Upon a motion made, Executive Sessions may be held for discussions or consideration of any matter(s) appearing on this agenda for any reason permitted by law: a) personal health or financial information of an owner/member, employee, etc.; (b) employee performance, compensation, health records, etc.; and (c) owner/member appeal or penalty.