

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Thursday, February 8, 2018
Time: 6:00 p.m.
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

Meeting was called to order at 6:15 p.m. by President, Mike Cannon.

ROLL CALL

Board Present: Mike Cannon, President
Cynthia Haines, Vice President
Suzette Avetian, Secretary

Board Absent /
Excused: Carol Cheng, Treasurer
Meg Cox, Member at Large

Management Representative /
Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors) –

) Quorum was present to conduct meeting.

HOMEOWNER INPUT

) None present.

APPROVAL OF MEETING MINUTES

) **MOTION:** To approve minutes from the January 11, 2018 Board of Directors Meeting.
Motion was seconded and passed unanimously.

REPORTS

) Treasurer Report- Debbie Tolton

Financial Report for the period ending January 31, 2018:

) Bank Balance	\$35,056
) Operating Balance (petty cash-on-site)	\$100
) Reserve Balance – Alliance Bank.....	\$233,669
) Reserve Balance – Mutual of Omaha	\$203,426
) CD – Mutual of Omaha (partially funded)	\$50,000
) Paid Assessments	\$24,640

) Delinquent Assessments.....	\$2,530
) Unpaid Invoices.....	\$0.00

) **MOTION:** To approve the financial report for January 2018 as submitted. Motion was seconded and passed unanimously.

) Reviewed GL#4305 – Breakdown reimbursements in 2017
o General Maintenance expenses – 2018 was reviewed.

) Manager Report accepted as presented.
o Manager to get CD signatures from Ms. Avetian (Tuesday 330 p.m.) and Mr. Cannon (Thursday, 330 p.m.).
o Manager to send picture of new pool handrail to Board.

OLD BUSINESS

) None presented

NEW BUSINESS

) Garbage receptacle upgrade. Further discussion tabled.
) AllStruct Bid – Unit 126. **MOTION:** to accept bid for exterior water-proofing of unit 126 totaling \$1,980. Motion was seconded and passed unanimously.
o Work scheduled for Friday.

NEXT MEETING

) The next meeting is scheduled for **Thursday, March 8, 2018** at 6:00 p.m.

ADJOURNMENT

) **MOTION:** to adjourn meeting was made at 6:32 p.m.

EXECUTIVE SESSION FOLLOWED.

Upon a motion made, Executive Sessions may be held for discussions or consideration of any matter(s) appearing on this agenda for any reason permitted by law: a) personal health or financial information of an owner/member, employee, etc.; (b) employee performance, compensation, health records, etc.; and (c) owner/member appeal or penalty.