

# Campus Walk Homeowners Association

## SPECIAL BUDGET Meeting MINUTES

**Date:** Thursday, October 12, 2017  
**Time:** 6:00 p.m.  
**Location:** Study Lounge – 931 N. Euclid

### CALL TO ORDER

Meeting was called to order at 6:00 p.m. by President, Mike Cannon.

### ROLL CALL

Board Present: Mike Cannon, President  
Cynthia Haines, Vice President  
Carol Cheng, Treasurer  
Suzette Avetian, Secretary  
Christopher Knowles, Member at Large

Management Representative /

Minute Taker: Debbie Tolton, Cadden Community Management

### QUORUM (3 Directors) –

Quorum was present to conduct meeting.

### HOMEOWNER INPUT

None present.

### APPROVAL OF MEETING MINUTES

) **MOTION:** To approve the October 5, 2017 Budget meeting minutes. Motion was seconded and passed unanimously.

### BUSINESS

- ) **MOTION:** 2018 Budget was approved reflecting 2% increase (\$280.00) which will include internet service in addition to cable. Motion was seconded and passed unanimously.
- o Reserve Study Supplement was reviewed reflecting reduced contribution and future affect. **MOTION:** to reduce reserve contribution to \$63,836.00. Motion was seconded and passed unanimously.
  - o Cox Cable / Internet agreed to 24 month price freeze with new 5-year agreement.

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- **MOTION:** to accept Economy Pool bid to install pool railing totaling \$650.00 to address safety violation per recent Health Inspection. Motion was seconded and passed unanimously. **Work to be scheduled in 2017.**
- **MOTION:** to create Landscape Maintenance GL and budget \$5,108 for plant replacement, rock, etc. Motion was seconded and passed unanimously.
- **MOTION:** to accept CCM addendum requesting 3% increase to \$1451.27 effective January 1, 2018. Motion was seconded and passed unanimously.
- **MOTION:** to increase on-site manager wage \$2,000 annually and increase maintenance hours to better service community. Motion was seconded and passed unanimously.
- **MOTION:** to upgrade landscaping in 2018 from Reserves. Motion was seconded and passed unanimously. Manager to contact UofA to see if Architectural students can assist with providing plan.

**NEXT MEETING**

- ) The next meeting is scheduled for **Saturday, October 14, 2017 at 10:00 a.m. (Annual meeting)** in the Study Lounge. Board meeting scheduled **Thursday, November 9, 2017.**

**ADJOURNMENT**

**MOTION:** to adjourn meeting was made at 7:40 p.m.