

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Thursday, September 14, 2017
Time: 6:00 p.m.
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

Meeting was called to order at 6:03 p.m. by President, Mike Cannon.

ROLL CALL

Board Present: Mike Cannon, President
Cynthia Haines, Vice President
Suzette Avetian, Secretary
Christopher Knowles, Member at Large

Board Absent: Carol Cheng, Treasurer

Management Representative /
Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors) -

Quorum was present to conduct meeting.

HOMEOWNER INPUT

None present.

APPROVAL OF MEETING MINUTES

) **MOTION:** To approve the August 10, 2017 Board of Directors Meeting minutes.
Motion was seconded and passed unanimously.

REPORTS

) Treasurer Report-
Financial Report for the period ending August 31, 2017:

) Bank Balance	\$4,821
) Operating Balance (petty cash-on-site)	\$100
) Reserve Balance – Alliance Bank.....	\$257,899
) Reserve Balance – Mutual of Omaha	\$203,273
) Paid Assessments	\$24,200
) Delinquent Assessments.....	\$2,794

-) Unpaid Invoices..... \$0.00
-) **MOTION:** To approve the financial report for August 2017 as submitted. Motion was seconded and passed unanimously.
-) Reviewed GL#4305 - General Maintenance expenses – 2017 YTD
-) Agreed to transfer Reserve funds into CD. Further discussion tabled until next Board meeting. Manager to provide current CD rates to Treasurer for review.
-) Manager Report accepted as presented.
 - o Annual Meeting Packet was approved as amended.

OLD BUSINESS

-) Security Cameras – **MOTION:** to discontinue further discussion / review. Motion was seconded and passed unanimously. Board agreed Association should not be taking on additional responsibility – who would monitor, privacy issues; would not be preventing crime. Agreed to maintain current amenities, ensure gates / lock working order and spend Reserve funds in improving exterior, addressing maintenance concerns expressed by homeowners.
-) Board agreed homeowners should be encouraged to install security cameras; however, guidelines will need to be established on exterior of building.
-) Exterior water damage – info pending

NEW BUSINESS

-) Cox Internet / Cable Bulk tabled until Budget meeting. Manager to ask Cox if can add internet service to existing contract. If not, would they consider 24 month price freeze with new 5-year agreement.
-) 2018 Draft Budget tabled until Budget meeting. Board to forward any questions / adjustments they would like to see addressed in budget to Manager.

NEXT MEETING

-) The next meeting is scheduled for **Thursday, October 5, 2017 at 6:00 p.m. and Saturday, October 14, 2017 at 10:00 a.m. (Annual meeting)** in the Study Lounge.

ADJOURNMENT

MOTION: to adjourn meeting at 7:29 p.m.