

**CAMPUS WALK HOMEOWNERS' ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES**

**DATE:** Saturday, October 15, 2016  
**TIME:** Immediately following Annual Meeting  
**PLACE:** Study Lounge - 931 N. Euclid

**CALL TO ORDER:**

The meeting was called to order at 10:16 a.m. by President, Mike Cannon .

**ROLL CALL:**

Mike Cannon, President	Suzette Avetian, Secretary
Shukkam "Carol" Cheng , Treasurer	Christopher Knowles, Member at Large
ABSENT: Cynthia Haines Management	
Representative:	Debbie Tolton

**QUORUM: (3)**

Quorum was established with the attendance of four (4) Directors.

**HOMEOWNERS' INPUT / ATTENDANCE:**

None Present.

**GUEST SPEAKER**

Craig Molling, Representative from Bert's Electric, was present to answer questions and concerns with the hot water heater which was recently repaired and then suffered electrical issues due to lightning strike. He explained how they came to that conclusion. He explained about bonding gas pipe to water pipe for path to ground to prevent above from re-occurring.

**ORGANIZATON OF BOARD**

**MOTION:** for Directors to retain current positions. Motion was seconded and passed unanimously.

**APPROVAL OF MINUTES OF LAST MEETING:**

) **MOTION:** to approve Minutes from September 8, 2016 meeting. Motion was seconded and passed unanimously.

**TREASURER'S REPORT:**

**September Balances:**

Operating (Alliance Bank)	\$ 28,958.61
Petty cash	\$ 100.00
Reserve (Alliance Bank)	\$183,724.89
Reserve (Mutual of Omaha)	\$202,937.41
Delinquent Fees	\$ 2,783.08
Prepaid Fees	\$ 15,193.30
Unpaid Bills	\$ -0-

- **MOTION:** to accept the Treasurer's Report for the period September 30, 2016. Motion was seconded and passed unanimously.
- Breakdown of "General Maintenance GL was reviewed.

**MANAGER'S REPORT:**

- Manager's written report accepted.

**ITEMS AS WARRANTED:**

- **MOTION:** to accept bid presented by Bert's Electric and Plumbing for \$692.04 to repair hot water heater. Motion was seconded and passed unanimously.
- **MOTION:** to accept bid presented by Silverado for \$425.00 to empty and clean hot water heater for building I to remove residue affecting unit 202. Motion was seconded. Discussion ensued. Motion passed unanimously.
- 2017 Budget draft was reviewed. Further discussion tabled until next meeting.

**NEXT MEETING DATE:**

The next Board meeting is scheduled Thursday, November 10, 2016 at 6:00 p.m. in the Study Lounge.

**ADJOURNMENT:**

- **MOTION:** to adjourn the regular business meeting was made at 11:52 a.m. Motion was seconded and passed unanimously.

Board convened into Executive Session to review delinquencies.

*Respectfully submitted by:  
Debbie Tolton, Minute Taker / Association Manager*