CAMPUS WALK HOMEOWNERS' ASSOCIATION BOARD OF DIRECTORS MEETING MINUTES

DATE: March 16, 2011
TIME: 5:00 p.m.
PLACE: Study Lounge

CALL TO ORDER:

The Meeting was called to order at 5:00 p.m..

ROLL CALL:

Jeremy Moselle - President Donna Catalano- Vice President

Cynthia Haines – Secretary Daniel Bloss - Treasurer

ABSENT: Larry Grove – Member at Large

Management

Representative: Debbie Tolton

QUORUM: (3)

A quorum was present to conduct a lawful meeting with 4 directors in attendance.

HOMEOWNERS' INPUT / ATTENDANCE:

There were no homeowners present.

APPROVAL OF MINUTES OF LAST MEETING:

 A MOTION was made to approve the Minutes of the regular Board Meeting of February 15, 2011. Motion was seconded. Motion passed unanimously.

TREASURER'S REPORT - Mr. Bloss:

February Financials:

Operating (US Bank)	\$ 9,217.83
Petty cash	\$ 100.00
Reserve (US Bank)	\$113,485.49
Delinquent Fees	\$ 28,281.63
Prepaid Fees	\$ 12,689.20
Unpaid Bills	\$ -0-

 A MOTION was made to accept the Treasurer's Report for the period ending February 28, 2011. Motion was seconded. Motion passed unanimously.

RATIFICATION OF EXPENDITURES UNDERTAKEN ON BEHALF OF HOA:

Ms. Tolton reported on expenses paid by Cadden Management on behalf of the HOA.

 A MOTION was made to ratify the expenditures of \$190.97 paid by Cadden Management on behalf of the HOA in March 2011. Motion was seconded. Motion passed unanimously.

MANAGER'S REPORT:

The Board of Directors reviewed the written report of Manager's action items which also included information on the upcoming Cadden Board Training Seminar and a Synopsis of Seminar attended in February.

ITEMS AS WARRANTED:

- Newsletter was reviewed. Manager to email Newsletter to all homeowners and hand deliver to all units.
- Mr. Bloss reviewed items appearing regularly on security reports: 1) trash bags being left outside doors on walkways; 2) Fire extinguishers disappearing; 3) Towing of vehicles; 4) Gates malfunctioning and 5) parties.

NEXT MEETING DATE:

The next Board meeting will be scheduled Wednesday, April 20, 2011 at 5:00 p.m. in the Study Lounge.

ADJOURNMENT:

 A MOTION was made to adjourn the regular business meeting at 5:28 p.m. Motion was seconded. Motion passed unanimously.

Board of Directors convened to Executive Session to review delinquencies.