

**CAMPUS WALK HOMEOWNERS' ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES**

**DATE:** May 24, 2010  
**TIME:** Immediately following Executive Session  
**PLACE:** Study Lounge

**CALL TO ORDER:**

The Meeting was called to order by Lance Gatewood, Vice President at 5:50 p.m..

**ROLL CALL:**

Lance Gatewood– Vice President

Cynthia Haines – Secretary

Daniel Bloss - Treasurer

**ABSENT:** Jeremy Moselle - President

Kathleen Kinley – Member at Large

Management

Representative:

Debbie Tolton

**QUORUM: (3)**

A quorum was present in order to conduct a lawful meeting.

**HOMEOWNERS' INPUT / ATTENDANCE:**

No homeowners were present

**APPROVAL OF MINUTES OF LAST MEETING :**

- A **MOTION** was made to approve the Minutes as corrected by Mr. Bloss of the regular Board Meeting of April 21, 2010. Motion was seconded. Motion passed unanimously.

**MANAGER'S REPORT:**

The Board of Directors reviewed the written report of Manager's action items which included:

- Copy of signed subpoena on behalf of board – John Chaix Law Firm, Burns Termite result report and a copy of the Open Meeting State Statute

**ARC REQUEST:**

The Board reviewed ARC Form submitted by Unit 112 to install a washer/dryer in their unit.

- A **MOTION** was made to the ARC request to install the washer/dryer in unit with the stipulation that the HOA receive a copy of the contractor's license and insurance with Costa del Sol listed as a beneficiary. The Motion was seconded. The motion passed unanimously.

- Ms. Haines will review the Remodeling Policy and return to Management to send out to homeowners.

#### **RATIFICATION OF EXPENDITURES UNDERTAKEN ON BEHALF OF HOA:**

- A **MOTION** was made to ratify the expenditures of \$111.14 paid by Cadden Management on behalf of the HOA in May 2010. Motion was seconded. Motion passed unanimously.

#### **TREASURER'S REPORT – Mr. Bloss :**

- **April Financials:**

Operating (US Bank)	\$ 2,477.77
Petty cash	\$ 100.00
Reserve (US Bank)	\$77,426.14
Delinquent Fees	\$22,924.39
Prepaid Fees	\$14,162.74
Unpaid Bills	\$ 5,664.16

- A **MOTION** was made to accept the Treasurer's Report for the period ending April 30, 2010. Motion was seconded. Motion passed unanimously.
- Board discussed decreasing expenses: reduction of garbage pickups, security, pool. Will discuss further at next Board meeting.

Due to the loss of quorum with the early departure of Board member further business in front of the Board was tabled until the next meeting.

#### **NEXT MEETING DATE:**

The next Board meeting was tentatively scheduled for July 7, 2010 to be confirmed by Management to ensure quorum.

#### **ADJOURNMENT:**

- A **MOTION** was made to adjourn the regular business meeting at 7:20 pm..