



PARKING POLICY

Whereas the Condominium Declaration for Costa Del Sol Condominiums –d/b/a “Campus Walk Condominiums” (“Declaration”) sets forth certain parking restrictions in) **Article 4 (Sections 4.8 and 4.18)** and grants the Association the authority to promulgate rules with respect thereto (**Article 6, Section 6.3 and Article 4, Section 4.18**);

Whereas the Declaration provides that each owner’s exclusive use of his Limited Common Element parking space is subject to the Association’s rights and duties and must be used in accordance with the Declaration and Rules (**Article 2, Section 2.8.2**);

NOW THEREFORE, the Association adopts the following policy regarding the parking of vehicles in the Limited Common Element parking spaces:

- 1) Every owner (or lessee) must park his/her vehicle in the parking spot that is exclusively assigned for each condominium unit, and shall park in no other parking space. Only one parking space is assigned per condominium unit.
- 2) One (1) parking permit (“Permit”) per condominium unit shall be provided, valid from August 15 to August 15 of the following year. **There will be a \$25.00 replacement fee for each damaged, lost, stolen or misplaced permit.**
- 3) A “**Valid Permit**” shall display the assigned parking space number and valid expiration date.
- 4) A “**Valid Permit**” must be displayed at all times in any vehicle that parks in the assigned space;
- 5) A “**Valid Permit**” must be displayed, so that it is fully visible, on either the rearview mirror or the front windshield;
- 6) Any vehicle parked in an assigned space that does not have a properly displayed “**Valid Permit**” and which corresponds with the actual parking space number, is subject to be towed at the vehicle owner’s expense;
- 7) In the event a vehicle without a “Valid Permit” is parked in a parking space, the affected resident may request the vehicle towed, by calling the on-site office during site office hours, or calling Oversii Security during the hours it tours the condominium property. These hours are subject to change but will be posted on the bulletin board outside the office. *No anonymous calls will be accepted.* A “Towing Procedure” form MUST be signed by the resident.

Adopted by the Board of Directors

Date June 2009