

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Thursday, July 11, 2019
Time: 6:00 p.m.
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

- Meeting was called to order at 6:01 p.m. by President, Suzette Avetian.

ROLL CALL

Board Present: Suzette Avetian, President
Carol Cheng, Treasurer
Jennifer Lynch, Secretary
Meg Cox, Member at Large

Board Absent /
Excused: Cynthia Haines, Vice President

Management Representative /
Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors) –

- Quorum was present to conduct meeting.

HOMEOWNER INPUT:

- None present

APPROVAL OF MEETING MINUTES

- **MOTION:** To approve notes from May 16, 2019 and corrected minutes from the June 13, 2019 meeting.

REPORTS

- Treasurer Report – Carol Cheng

Financial Report for the period ending June 30, 2019:

- Bank Balance \$37,897
- Operating Balance (petty cash-on-site) \$100
- Reserve Balance – Alliance Bank \$206,331
- Reserve Balance – Mutual of Omaha \$129,067
- CD – Mutual of Omaha (15m) Matures 6/6/19 \$128,252
- CD – National Cooperative Bank (12m) Matures 4/28/20 \$127,905

- Delinquent Assessments\$1,974
- **MOTION:** To approve the financial reports for June 2019 as submitted. Motion was seconded and passed unanimously.
 - Reviewed GL#4305 – General Maintenance expenses – 2019 YTD
 - Reviewed Breakdown – reimbursement expenses / ACE hardware
- Manager Report was accepted.
 - Manager to confirm scheduled dates for cement project including length of project.
 - Must be completed before classes begin.

OLD BUSINESS

- None presented

NEW BUSINESS

- New website update proposal tabled until next meeting.
 - Manger to ask if tracking hits are available.
 - Hosting – clarify what this entails
 - Total costs – confirm billing , clarify projected charges, etc. compared to current arrangement
 - Ask for website for Board to view
- New Statute – Collect assessments was discussed. Further discussion tabled until next meeting.
 - Manager to review documents and outline options available to Board (Quarterly, monthly).

NEXT MEETING

- The next meeting is scheduled for **Thursday, August 8, 2019 at 6:00 p.m.**

ADJOURNMENT

- **MOTION:** TO ADJOURN MEETING WAS MADE AT 7:01 P.M.

EXECUTIVE SESSION FOLLOWED .

Upon a motion made, Executive Sessions may be held for discussions or consideration of any matter(s) appearing on this agenda for any reason permitted by law: a) personal health or financial information of an owner/member, employee, etc.; (b) employee performance, compensation, health records, etc.; and (c) owner/member appeal or penalty.