

Campus Walk Homeowners Association

Board of Directors Meeting MINUTES

Date: Thursday, May 10, 2018
Time: 6:00 p.m.
Location: Study Lounge – 931 N. Euclid

CALL TO ORDER

Meeting was called to order at 6:05 p.m. by President, Mike Cannon.

ROLL CALL

Board Present: Mike Cannon, President
Suzette Avetian, Secretary
Meg Cox, Member at Large

Board Absent/

Excused: Cynthia Haines, Vice President
Carol Cheng, Treasurer

Management Representative /

Minute Taker: Debbie Tolton, Cadden Community Management

QUORUM (3 Directors) –

) Quorum was present to conduct meeting.

HOMEOWNER INPUT

) None present.

APPROVAL OF MEETING MINUTES

) **MOTION:** To approve minutes from the April 12, 2018 Board of Directors Meeting.
Motion was seconded and passed unanimously.

REPORTS

) Treasurer Report

Financial Report for the period ending April 30, 2018:

) Bank Balance	\$31,906
) Operating Balance (petty cash-on-site)	\$100
) Reserve Balance – Alliance Bank.....	\$125,884
) Reserve Balance – Mutual of Omaha	\$128,495
) CD – Mutual of Omaha (15m).....	\$125,000
) CD – Alliance Bank (13m)	\$125,354
) Delinquent Assessments.....	\$4,686
) Unpaid Invoices.....	\$0.00

) **MOTION:** To approve the financial report for April 2018 as submitted. Motion was seconded and passed unanimously.

- o Reviewed GL#4305 – General Maintenance expenses – 2018 YTD
- o Breakdown – reimbursement expenses / ACE hardware was reviewed.

) Manager Report was accepted as presented.

OLD BUSINESS

) **MOTION:** to reimburse Unit 142 for two (2) gallons of paint to repaint ceiling due to water leak. Motion was seconded and passed unanimously.

- o Owner to present receipt.

NEW BUSINESS

) No new business presented to the Board.

NEXT MEETING

) The next meeting is scheduled for **Thursday, June 14, 2018**

ADJOURNMENT

) **MOTION:** to adjourn meeting was made at 6:34 p.m.

EXECUTIVE SESSION FOLLOWED

Upon a motion made, Executive Sessions may be held for discussions or consideration of any matter(s) appearing on this agenda for any reason permitted by law: a) personal health or financial information of an owner/member, employee, etc.; (b) employee performance, compensation, health records, etc.; and (c) owner/member appeal or penalty.