CAMPUS WALK HOMEOWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES

DATE: Thursday, November 10, 2016
TIME: 6:00 p.m.
PLACE: Study Lounge - 931 N. Euclid

CALL TO ORDER:

The Meeting was called to order at 6:05 p.m. by President, Mike Cannon.

ROLL CALL:

Mike Cannon, President   Cynthia Haines, Vice President

Shukkam "Carol" Cheng , Treasurer   Suzette Avetian, Secretary

ABSENT: Christopher Knowles

Management

Representative: Debbie Tolton

QUORUM: (3)

Quorum was established with the attendance of four (4) Directors.

HOMEOWNERS' INPUT / ATTENDANCE:

None present.

APPROVAL OF MINUTES OF LAST MEETING:

⟩ **MOTION:** to approve Minutes from October 15, 2016. Motion was seconded and passed unanimously.

TREASURER'S REPORT:

October Balances:

Operating (Alliance Bank)	$ 29,569.93
Petty cash	$ 100.00
Reserve (Alliance Bank)	$190,536.04
Reserve (Mutual of Omaha)	$202,968.44
Delinquent Fees	$ 2,259.99
Prepaid Fees	$ 12,728.26
Unpaid Bills	$ -0-

▪ **MOTION:** to accept the Treasurer's Report for the period October 31, 2016. Motion was seconded and passed unanimously.

MANAGER'S REPORT:

- Manager's written report was accepted.

ITEMS AS WARRANTED:

- **MOTION:** to approve 2017 Budget reflecting NO INCREASE. Motion was seconded. Discussion ensued. Motion passed unanimously.
- Board agreed to increase maintenance payroll by $1900 and on-site manager by $325 to oversee Landscaping improvement project in 2017.
- **MOTION:** to accept bid presented by Bert's Plumbing to replace broken pipe in unit 137. Motion was seconded and passed unanimously. Repair to be scheduled during winter break. Owner to advise if there is replacement tile .

NEXT MEETING DATE:

The next Board meeting is scheduled Thursday, December 8, 2016 at 6:00 p.m. in the Study Lounge.

ADJOURNMENT:

- **MOTION** : to adjourn meeting was made at 6:45 p.m. Motion was seconded and passed unanimously.

Respectfully submitted by:
Debbie Tolton, Minute Taker / Association Manager