

**CAMPUS WALK HOMEOWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES**

DATE: Thursday, January 14, 2016
TIME: 6:00 p.m.
PLACE: Study Lounge - 931 N. Euclid

CALL TO ORDER:

The Meeting was called to order at 6:03 p.m. by President, Mike Cannon.

ROLL CALL:

Mike Cannon, President
Shukkam "Carol" Cheng , Treasurer
ABSENT: Suzette Avetian

Cynthia Haines, Vice President
Christopher Knowles, Member at Large

Management

Representative: Debbie Tolton

QUORUM: (3)

Quorum was established with the attendance of four (4) Directors.

HOMEOWNERS' INPUT / ATTENDANCE:

None present

APPROVAL OF MINUTES OF LAST MEETING:

- **MOTION:** to approve Minutes from November 12, 2015 and Budget meeting held on November 24, 2015. Motion was seconded. Motion passed unanimously.

TREASURER'S REPORT:

November Balances:

Operating (Alliance Bank)	\$ 22,587.46
Petty cash	\$ 100.00
Reserve (Alliance Bank)	\$124,422.31
Reserve (Mutual of Omaha)	\$202,603.78
Delinquent Fees	\$ 10,906.40
Prepaid Fees	\$ 12,298.47
Unpaid Bills	\$ -0-

December Balances:

Operating (Alliance Bank)	\$ 24,288.62
Petty cash	\$ 100.00
Reserve (Alliance Bank)	\$131,718.38
Reserve (Mutual of Omaha)	\$202,638.19
Delinquent Fees	\$ 8,647.95
Prepaid Fees	\$ 13,210.96
Unpaid Bills	\$ -0-

- **MOTION:** to accept the Treasurer’s Report for the period ending November 30, 2015 and December 31, 2015. Motion was seconded. Motion passed unanimously.

MANAGER’S REPORT:

- Reviewed Manager’s written report

ITEMS AS WARRANTED:

- **MOTION:** to accept bid from Burns Pest for termite treatment in the Study Lounge totaling \$309.00. Motion was seconded. Motion passed unanimously.
- **MOTION:** to proceed with installing heavy duty kant slam on G7 gate (between buildings 4 & 5) not to exceed \$1,000. Motion was seconded. Motion passed unanimously.
- A big thank you to Ms. Avetian for hosting the December meeting in her home. Very generous!

NEXT MEETING DATE:

The next Board meeting is scheduled for **Thursday, February 11, 2016 at 6:00 p.m.** in the Study Lounge.

ADJOURNMENT:

- **MOTION:** to adjourn the regular business meeting was made at 6:25 p.m. Motion was seconded. Motion passed unanimously.

Board convened into Executive Session to review delinquencies.

Respectfully submitted by:
Debbie Tolton, Minute Taker / Association Manager